

NOTIFICATION OF FRANCHISE FEE IMPOSED BY CITIES

Prior Law

Before a city adopts or amends a franchise fee ordinance it must publish a revenue purpose statement as provided in section 362.3 (relating to publication in a newspaper or in three public places).

New Provisions

In addition to the existing publication requirements, when a city adopts, amends, or repeals an ordinance imposing a franchise fee, the city must promptly notify the Director of Revenue of such action.

Section Amended

Section 24 of 2012 Iowa Acts Senate File 2328 amends section 364.2, subsection 4, paragraph f, Code 2011.

Effective Date

July 1, 2012